

Consensus - Pre-Q2 2026 results - July 2026



DKK million	Q2 2026					FY 2026				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	7,205	7,204	7,359	7,136	17	33,048	33,009	33,761	32,451	18
Revenue growth, local currency, %	3%	2%	4%	2%	14	2%	2%	4%	1%	14
Organic growth, %	2%	2%	4%	1%	15	2%	2%	4%	1%	15
Like-for-Like, %	0%	0%	1%	-1%	14	0%	0%	2%	-2%	14
Gross profit	5,607	5,591	5,814	5,533	17	25,688	25,660	26,475	24,891	18
Gross margin, %	77.8%	77.8%	79.0%	76.9%	17	77.7%	77.8%	78.6%	76.7%	18
Operating profit (EBIT)	1,104	1,097	1,233	1,032	17	7,156	7,156	7,749	6,740	18
EBIT margin, %	15.3%	15.2%	16.9%	14.3%	17	21.7%	21.7%	23.1%	20.7%	18
Net profit	634	630	728	571	17	4,603	4,595	5,083	4,227	18
Earnings per share, basic	8.5	8.4	9.7	7.4	14	61	61	68	57	16
Dividend per share	n/a					21	20	24	18	18
Free cash flow*	n/a					2,327	2,387	4,352	487	15

DKK million	FY 2027					FY 2028				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	34,537	34,433	36,076	33,242	18	36,283	36,100	38,962	34,063	17
Revenue growth, local currency, %	4%	4%	7%	3%	14	5%	5%	7%	3%	14
Organic growth, %	4%	4%	6%	2%	15	4%	4%	6%	3%	15
Like-for-Like, %	2%	2%	4%	1%	14	2%	2%	4%	1%	14
Gross profit	24,938	24,569	28,502	23,552	18	27,056	26,792	29,656	24,816	18
Gross margin, %	72.3%	71.8%	79.0%	69.1%	18	74.6%	74.4%	78.3%	72.1%	18
Operating profit (EBIT)	5,206	5,083	6,698	4,297	18	6,877	6,611	8,404	5,578	18
EBIT margin, %	15.1%	15.0%	18.7%	12.5%	18	18.9%	18.5%	21.9%	16.1%	18
Net profit	3,170	3,104	4,329	2,454	18	4,462	4,253	5,705	3,659	18
Earnings per share, basic	42	41	58	33	16	58	57	79	48	16
Dividend per share	18	19	26	11	18	20	20	25	0	18
Free cash flow*	3,321	3,487	4,487	1,332	15	4,911	4,714	6,700	3,722	15

*Including lease payments

Estimates based on Visible Alpha consensus dated 27.07.2026

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Figures are in million DKK, except for EPS and Dividend per share which are in DKK.